

DRAFT NAMSS Budget for 2017/2018

Line	Income	ACTUAL Income 2015/2016	Current Budget 2016/2017	Proposed Budget 2017/2018	Commentary
1	Membership Subscriptions	£66,125	£67,000	£67,000	
2	Annual Conference	£43,911	£48,000	£46,000	Projected income
3	Regional Events	£0	£0	£3,600	Mini-Conference/Regional Meetings (4 events x 30 ppl x £30)
4	Bank Interest	£468	£400	£2,500	Maturity of 2 year bond, plus smaller investments
5	Sponsorship	£0	£5,000	£5,000	Provisional Sum (subject to negotiations)
6	Project/Other	£0	£0	£0	
7	Total Income	£110,504	£120,400	£124,100	
8	Transfer to/from Reserves	£17,448	£3,500	£2,550	Transfer from reserves to balance budget/Transfer to Investment
9	Total Income plus transfer	£127,952	£123,900	£126,650	

Line	Expenditure	ACTUAL Spend 2015/2016	Current Budget 2016/2017	Proposed Budget 2017/2018	Commentary
10	Executive Meeting Expenses	£11,844	£15,000	£15,000	For 5 Executive meetings per year
11	External Meeting Expenses	£735	£1,000	£1,000	Representation at external meetings
12	Administrator	£22,173	£28,000	£28,000	Administrators Annual Salary [to be reviewed each annually]
13	Stationery, Printing & Equipment	£1,570	£2,500	£2,000	
14	Indemnity insurance	£226	£250	£250	
15	Honorariums	£2,400	£2,400	£2,400	Payment in lieu of additional Time for Chair
16	NAMSS Annual Awards	£17,243	£12,750	£13,500	NAMSS Annual Awards [Awards & Film Award] - from Restricted Funds reserve
17	AoC Conference	£1,218	£3,000	£3,000	Attendance at AoC Annual Conference + Expenses
18	Web Site	£7,282	£2,500	£3,500	Website Maintenance (£1,200 pa) + Enhancements & Conf. config.
19	Marketing	£5,378	£1,000	£1,000	
20	Partnership Development	£1,172	£2,500	£1,500	Proactive partnership development to provide member resources/benefits
21	Regional Events	£1,945	£2,500	£2,500	Expenses for refreshments/speakers' travel at Regional Meetings/Mini Conf.
22	Audit Charges	£1,499	£2,000	£1,500	
23	Annual Conference	£41,007	£46,000	£44,000	Projected expenditure
24	Other/Projects/Contingency	£12,260	£2,500	£7,500	
25	Total Expenditure	£127,952	£123,900	£126,650	

Projected Surplus/Loss	-£17,448	-£3,500	-£2,550
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